



NEWS RELEASE

**Morgan Creek Energy Hires OPS Group Ltd. as Contract Operator To Drill  
Oil / Gas Test Program on Frio Draw Prospect, New Mexico**

Dallas, Texas / PR Newswire – June 12, 2008 –Morgan Creek Energy Corp., (the “Company”) (SYMBOL MCKE-OTCBB, M6C1-Frankfurt) has signed an Operating Contract with OPS Group Limited of Houston, Texas to act as its Operator in the Frio Draw field leases acquired by Morgan Creek in Curry County, New Mexico over the last two months. Morgan Creek holds a 100% working interest in approximately 14 contiguous sections in T2&3N, R34E.

The Company has initiated plans through OPS to drill a vertical test into the San Andres carbonate section, and to acquire the necessary tubulars required to drill and complete the proposed test. The Company expects to be ready to stake and construct the project’s initial drill site within the next two weeks, so that the test can be spudded during the next available drilling window.

The San Andres, a carbonate sequence in the Frio Draw area, is of Permian Age and has been one of the most prolific oil producing horizons in North America. There are three major porosity cycles developed within the San Andres series. Each cycle represents a separate transgressive event, and each event is characterized by a lower shale sequence overlain by carbonates that grade into evaporates, typically oil. These cycles represent the three primary targets for oil and gas bearing horizons.

Morgan Creek’s Frio Draw area focuses on the middle of the three targets. Detailed log analyses on over 100 wells penetrating this cycle have delineated areas where there is a noted increase in porosity and permeability. Within this trend, the majority of analyzed wells demonstrated oil and gas shows. No commercial production has ever been attempted.

Morgan Creek’s depositional - diagenetic modeling, based on Shell Oil’s stratigraphic testing of this porosity cycle in the mid 1960’s, has defined several prospective productive areas.

**About OPS Group Limited**

OPS Group Limited, formed in 2005, provides a cost-effective means of outsourcing engineering, regulatory and accounting services as an operating package. The company provides its contract clients with knowledgeable and skilled professionals to perform the critical task of well operations on a short or long term basis. OPS provides these services through a contractual arrangement with New Tech Engineering, LP, founded in 1998. New Tech is one of the largest domestic engineering-consulting firms in the energy industry with regional offices in ten cities and with more than 400 well site, engineering, and project management consultants working domestically and around the world.



## **About Morgan Creek Energy Corp.:**

Morgan Creek Energy Corp. is a natural resource exploration company engaged in the acquisition and development of strategic oil and natural gas properties. For further information see: [www.morgancreekenergy.com](http://www.morgancreekenergy.com)

Symbol: OTCBB – MCKE; Frankfurt/Berlin Symbol – M6C1, WKN No.: A0QYTM; ISIN: 61732R 206

## **Contact North America: Investor Relations**

Tel.: 866-590-6589

## **Contact Europe: Investor Relations**

Tel.: 49-69-7593-8467

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