



## NEWS RELEASE

### **Morgan Creek Energy Begins Well Location Construction and Files Intent to Drill on North Fork 3-D Prospect, Oklahoma**

Dallas, Texas / PR Newswire – Jan. 14, 2010 – Morgan Creek Energy Corp. (the “Company”) (“Morgan Creek”) (SYMBOL MCKE-OTCBB, M6C1-Frankfurt) has received notification from its contractor, Hardberger & Smiley, that construction on the Nowlin #1-19 well, Beaver County, Oklahoma began January 11, 2010. The construction is expected to take approximately seven days.

In addition to the site build schedule, Morgan Creek has filed an intent-to-drill application with the State of Oklahoma for well spud approval.

According to an Amended Agreement signed on November 29, 2009 between Morgan Creek Energy and Bonanza Resources (“Bonanza”), Morgan Creek has an option to acquire a 70% working interest in Bonanza’s 85% working interest (a 59.50% net working interest) in the Prospect, up to October 28, 2010. Morgan Creek has an exclusive right to drill and complete one well on the Prospect to earn its 70% working interest in the entire 5,600-acre prospect.

Morgan Creek further announced on December 8, 2009 that it has agreed in principle, to enter into a participation arrangement with Partners, to jointly develop the North Fork 3-D Prospect to earn its 70% majority working interest in the Prospect as follows:

Well No.	Morgan Creek Interest	Partners’ Interest
1	33.3%	66.7%
2	66%	34%
3	80%	20%
4	90%	10%
All subsequent wells	95%	5%

#### **About Morgan Creek Energy Corp.:**

Morgan Creek Energy Corp. is an independent energy company engaged in the exploration and acquisition of oil and natural gas prospects. For further information see: [www.morgancreekenergy.com](http://www.morgancreekenergy.com)

Symbol: OTCBB – MCKE; Frankfurt/Berlin Symbol – M6C1, WKN No.: A0QYTM; ISIN: 61732R 206

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