



NEWS RELEASE

Morgan Creek Energy Commences Drilling on the North Fork 3-D Prospect

Dallas, Texas / PR Newswire – January. 25 , 2010 – Morgan Creek Energy Corp. (the “Company”) (“Morgan Creek”) (SYMBOL MCKE-OTCBB, M6C1-Frankfurt) has been informed by the operator that it has spudded the Nowlin #1-19 well. On Friday, January 22, 2010, the surface casing was cemented into place at a depth of 1,617 ft. Early Saturday morning, after waiting for the cement to set, the rig continued drilling ahead.

The Company has engaged Duke Drilling Co., Inc. as contractor to drill the Nowlin #1 - 19 well. Duke Drilling is a long-time, local driller in the Oklahoma/Kansas region with solid experience in drilling the formations targeted by Morgan Creek Energy. The drilling contract was engagement signed Dec. 29, 2009 and provides for the Duke Drilling to drill to 9,000 feet.

Morrow A and B Sands in this region have been shown to produce between 300 and 500 barrels of oil per day.

According to an Amended Agreement signed on November 29, 2009 between Morgan Creek Energy and Bonanza Resources (“Bonanza”), Morgan Creek has an option to acquire a 70% working interest in Bonanza’s 85% working interest (a 59.50% net working interest) in the Prospect, up to October 28, 2010. Morgan Creek has an exclusive right to drill and complete one well on the Prospect to earn its 70% working interest in the entire 5,600-acre prospect.

Morgan Creek further announced on December 8, 2009 that it has agreed in principle, to enter into a participation arrangement with Partners, to jointly develop the North Fork 3-D Prospect to earn its 70% majority working interest in the Prospect as follows:

Well No.	Morgan Creek Interest	Partners’ Interest
1	33.3%	66.7%
2	66%	34%
3	80%	20%
4	90%	10%
All subsequent wells	95%	5%

About Morgan Creek Energy Corp.:

Morgan Creek Energy Corp. is an independent energy company engaged in the exploration and acquisition of oil and natural gas prospects. For further information see: www.morgancreekenergy.com

Symbol: OTCBB – MCKE; Frankfurt/Berlin Symbol – M6C1, WKN No.: A0QYTM; ISIN: 61732R 206

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