



NEWS RELEASE

**Morgan Creek Energy Corp. Moves Into Drilling Phase With A Now Increased 70% Majority Working Interest in the North Fork 3-D Prospect**

Dallas, Texas / PR Newswire – December 4, 2009 – Morgan Creek Energy Corp. (“The Company”) (“**Morgan Creek**”) (SYMBOL MCKE-OTCBB, M6C1-Frankfurt) has received an AFE (Authorization For Expenditure) prepared by Castelli Exploration, Inc. for the drilling and completion costs on its test well on Section 19 of the North Fork 3-D Prospect in Beaver County, Oklahoma.

According to an Amended Agreement signed on December 1, 2009 between Morgan Creek and Bonanza Resources (“Bonanza”), Morgan Creek has an option to acquire a 70% working interest of Bonanza’s 85% working interest (a 59.50% net working interest) in the Prospect, up to October 28, 2010. Morgan Creek also has an exclusive right to drill and complete one well on the prospect to earn its 70% working interest in the entire 5,600-acre prospect.

Under the proposed AFE, the projected dry hole and completion expenditures are approximately US \$950,000. The AFE is derived from detailed drilling information to target Morrow A and B Sands at approximately 8,700 feet.

Morgan Creek Energy is intending to drill this well in order to prove targets in the Morrow A and B Sands, which have been shown to produce between 300 and 500 barrels of oil per day in this area. In order to develop this target, Morgan Creek and its consultants have used sophisticated 3-D Seismic imaging together with skilled interpretation of the new seismic imaging. Over US \$900,000 has been spent on the seismic groundwork used to validate this prospect, and a total of US \$1.5 million has been spent on the prospect to date, including acquisition costs.

**About Morgan Creek Energy Corp.:**

Morgan Creek Energy Corp. is a natural resource exploration company engaged in the acquisition and development of strategic oil and natural gas properties. For further information see: [www.morgancreekenergy.com](http://www.morgancreekenergy.com)

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