



NEWS RELEASE

Morgan Creek Energy Receives Final Drilling Assessment on Nowlin #1-19, North Fork 3-D Prospect

Dallas, Texas / PR Newswire – February 1, 2010 – Morgan Creek Energy Corp. (the “Company”) (“Morgan Creek”) (SYMBOL MCKE-OTCBB, M6C1-Frankfurt) has been informed by the operator that it has drilled the Nowlin #1-19 well to depth at 8,836 feet. After review of the drilling logs, the Company has determined that oil is not producible in the targeted Morrow A and B sand formations.

Morgan Creek Energy was able to participate in this project, with total discovery, land, 3D and interpretation of, drilling and dry hole costs of more than \$1.2 million spent by the partners, for an investment of approximately \$275,000. While management is disappointed that the Nowlin #1-19 did not produce in the targeted formations, they believe that this investment was prudent and positioned the Company for excellent return had the well proven successful.

Morgan Creek Energy President Peter Wilson states, “We are currently reviewing the geologic and geophysical data with the partners to determine if there are any further targets within the leased acreage on the North Fork Project.”

The Nowlin #1-19 was plugged on Sunday and the rig was released.

Morgan Creek has been reviewing several potential prospects that fit the Companies’ exploration objectives. Management has set a mandate to complete the review and announce its participation roster within 30 days.

About Morgan Creek Energy Corp.:

Morgan Creek Energy Corp. is an independent energy company engaged in the exploration and acquisition of oil and natural gas prospects. For further information see: www.morgancreekenergy.com

Symbol: OTCBB – MCKE; Frankfurt/Berlin Symbol – M6C1, WKN No.: A0QYTM; ISIN: 61732R 206

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