



NEWS RELEASE

Morgan Creek Energy Sets Production Casing at Boggs #1 Well in McLennan County, Texas Ouachita Gas Trend

Dallas, Texas – July 18, 2007/PRNewswire-Firstcall/ -- Morgan Creek Energy Corp. (OTCBB: MCRE, Frankfurt, Berlin: M6C) (the "Company"), Boggs #1 has been logged with production casing set to a total depth of 4,223 feet.

Permitted as a Newark East Field Barnett test, the Boggs #1 encountered significant drilling breaks and mudlog shows in the Ouachita Section. Based on this information it was decided to stop drilling and to evaluate the Ouachita. Open hole logs indicate over 400 feet of tight gas sands.

At MCRE's request, Schlumberger ran their CMR tool (a fracture finder) to look for fractures in the gas sands and cherts. Fracturing is critical, as it is primarily responsible for the production in the Pinon Gas Field of West Texas, the "model" gas field for the Boggs #1.

The Pinon and sister fields, still produce 3 billion cubic feet of gas per month, accumulating over 300 billion cubic feet of gas produced since discovery in 1985.

Expedited analysis of the CMR log by Schlumberger's technical group resulted in identifying 16 feet of significant fracturing with an additional 14 feet of possible fracturing/and or increased porosities.

On the basis of this information, MCRE is in the initial completion stages of the Boggs #1. With 40 acre spacing, MCRE holds an additional 40 offset well locations.

About Morgan Creek Energy Corp.: Morgan Creek Energy Corp. is a natural resource exploration company engaged in the acquisition and development of strategic oil and natural gas properties worldwide. For further information see: www.morgancreekenergy.com

Symbol: OTCBB – MCRE; Frankfurt/Berlin Symbol – M6C, WKN No.: AØJL4C; ISIN: US61732R1Ø77

Contact North America: Investor Relations

Tel.: 866-414-0467

Contact Europe: International Market Trend AG

Tel.: 49-69-7593-8467

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