



## NEWS RELEASE

### **Morgan Creek Energy Enters Joint Drilling Agreement on Frio Draw Prospect in Curry County, New Mexico**

Dallas, Texas / PR Newswire – July 9, 2009 –Morgan Creek Energy Corp. (the “Company”) (SYMBOL MCKE-OTCBB, M6C1-Frankfurt) has entered into an Letter Agreement dated July 9, 2009, with FormCap Corp. (“FormCap”), for joint drilling on the Company’s Frio Draw gas prospect in Curry County, New Mexico. FormCap is required to drill and complete two mutually defined targets on the Company’s leases in return for an earned 50% Working Interest (40.75% Net Revenue Interest) in the entire Frio Draw Prospect.

Following the initial well drilling and completion, Morgan Creek Energy’s management and land team will work with FormCap to establish additional targets on the Frio Draw based on technical data and drill results. The two companies will jointly fund additional targets and have committed to a minimum five-hole drill program in order to effectively test the Frio Draw.

#### **About Morgan Creek Energy Corp.:**

Morgan Creek Energy Corp. is a natural resource exploration company engaged in the acquisition and development of strategic oil and natural gas properties. For further information see: [www.morgancreekenergy.com](http://www.morgancreekenergy.com)

Symbol: OTCBB – MCKE; Frankfurt/Berlin Symbol – M6C1, WKN No.: A0QYTM; ISIN: 61732R 206

#### **Contact North America: Investor Relations**

Tel.: 214-722-6490

#### **Contact Europe: Investor Relations**

Tel.: 49-69-7593-8467

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