



NEWS RELEASE

**Morgan Creek Energy Signs Definitive Agreement on North Fork 3-D Prospect,
Beaver County, Oklahoma**

Dallas, Texas / PR Newswire – Aug. 24, 2009 – Further to its news release of June 3, 2009, Morgan Creek Energy Corp. (the “Company”) (SYMBOL MCKE-OTCBB, M6C1-Frankfurt) has entered into a Definitive Agreement, with Bonanza Resources Corporation (“Bonanza”), for an option to earn a 60% working interest of Bonanza’s 85% working interest in the North Fork 3-D prospect in Beaver County, Oklahoma. In order to exercise the option, Morgan Creek is required to incur US\$2,400,000 in exploration and drilling expenditures in the next 12 months.

Bonanza Resources has completed a multi-component interpretive 3-D survey on approximately 8,500 acres to image the Morrow A and B sands. The 3-D interpretive survey has identified 40 drill ready target locations. Using this data as a basis, the Company plans to proceed with exploration drilling on the North Fork 3-D prospect this year.

Company President Peter Wilson states, “This agreement and program are important to Morgan Creek Energy because they help set a new direction for the Company going forward. I expect this to be one of several key projects that give Morgan Creek the ability to add solid value in this energy cycle.”

Bonanza Resources Corporation, through its subsidiary, acquired an 85% interest in the North Fork 3-D prospect pursuant to an agreement with Radiant Energy, LLC and Ryan Petroleum, LLC dated February 25, 2008 (the “Original Agreement”). Pursuant to the Definitive Agreement, Morgan Creek will assume 60% of Bonanza’s rights, title, interest and obligations under the Original Agreement for the duration of the option period and will continue to do so in the event that the option is exercised.

About Morgan Creek Energy Corp.:

Morgan Creek Energy Corp. is a natural resource exploration company engaged in the acquisition and development of strategic oil and natural gas properties. For further information see: www.morgancreekenergy.com

Symbol: OTCBB – MCKE; Frankfurt/Berlin Symbol – M6C1, WKN No.: A0QYTM; ISIN: 61732R 206

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