



NEWS RELEASE

Morgan Creek Energy Enters into Agreement to Acquire Large Mississippi Acreage

Dallas, Texas / PR Newswire – August 27, 2010 – Morgan Creek Energy Corp. (the “Company”) (“Morgan Creek”) (SYMBOL MCKE-OTCBB, M6C1-Frankfurt) announces that it has entered into agreement to purchase approximately 21,000 net acres of mineral oil and gas leases on lands located in Lamar, Jones and Forrest Counties in the state of Mississippi.

The Company has entered into this agreement with the mineral leaseholder, Westrock Land Corp., and is based on representations that Westrock owns all rights to all depths including the Haynesville Shale Formation, pursuant to the oil and gas leases with a minimum 75% net revenue interest.

Terms for the acreage purchase are the issuance of 15,000,000 shares of common stock in the Company, which are due and payable by November 30, 2010. The option is valid until October 31, 2010, in which time Morgan Creek will conduct its due diligence.

The acreage prospect exhibits several possible zones of interest creating multiple targets. These include the Tuscaloosa, Eutaw and Haynesville formations.

About Morgan Creek Energy Corp.:

Morgan Creek Energy Corp. is an energy company engaged in the exploration and acquisition of oil and natural gas prospects. For further information see: www.morgancreekenergy.com

Symbol: OTCBB – MCKE; Frankfurt/Berlin Symbol – M6C1, WKN No.: A0QYTM; ISIN: 61732R 206

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