

Morgan Creek Energy Corp. Appoints William Bolles as President and Director

DALLAS, Sept. 1 /PRNewswire-FirstCall/ -- In reference to its Form 8K filed with the SEC August 25, 2006, Morgan Creek Energy Corp. ("the Company") (OTC Bulletin Board: MCRE - News) has appointed William B. Bolles as President and Director.

Mr. Bolles has as an extensive career history in starting, developing and then guiding companies through the senior financing stage, particularly in the energy sector. He is a skilled finance executive with significant experience in the oil and gas, real estate development, telecommunications, advertising and entertainment sectors.

As early as 1979, Mr. Bolles began working with major independent companies at the senior management and director level, including PetroTex Oil and Gas Company (later sold to Mobile Oil USA), Carothane Corporation, which funded the first-ever independent exploration of Coal-bed methane reservoirs in the Black Warrior Basin of Alabama, along with North American Energy Corporation, and most recently Warwick Advisors Corporation of Houston, Texas. As senior counselor with Warwick Advisors, he advises companies on their business plans and participated in the capital structuring and fund raising processes used for developing fields in the Paradox Basin-Colorado, Pinedale Anticline-Wyoming, Tuscaloosa Marine Shale-Louisiana, Uinta Basin-Colorado and Bossier Sand-Texas.

In 2006 he organized PetroTex Oil & Gas Co. LLC, to acquire and develop leases in the Ouachita Overthrust Belt in central Texas, which could be the most significant oil and gas play left in the United States today.

Mr. Bolles has a long history of applying his unique creative approach to corporate finance development. Among his notable achievements are starting and then selling the glossy magazine "Notorious"; establishing an independent motion picture company and serving as its associate producer for a time; managing the Investment Banking firm Wolff Investment Group, Inc. in New York and establishing a private equity fund, the Bolles Group, LLC., in Palm Beach, Florida where he now resides.

In his role as President, William B. Bolles will guide the overall strategic direction of Morgan Creek Energy Corp., provide new opportunities for the Company's forward direction and offer his experience in growing the development and operation of all company interests.

About Morgan Creek Energy Corp.: Morgan Creek Energy Corp. is a natural resource exploration company engaged in the acquisition and development of strategic oil and natural gas properties worldwide. For further information see: www.morgancreekenergy.com

Symbol: OTCBB - MCRE; Frankfurt/Berlin Symbol - M6C, WKN No.: A0JL4C; ISIN: US61732R1077

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