



## NEWS RELEASE

### **Morgan Creek Energy Announces Closing of Interest in Bayou Choctaw Oil and Gas Prospect in Louisiana**

DALLAS, Jan. 30 /PRNewswire-FirstCall/ -- Morgan Creek Energy Corp. (OTC Bulletin Board: MCRE, Frankfurt, Berlin: M6C) (the "Company") has acquired a 100% working interest in two fully equipped South Texas oil leases: the Mata lease in Webb County and the Peters Ranch located in Duval County.

Each 40-acre lease is productive from depths of less than 3,000 feet. With additional rework and equipment, it is anticipated that 30 to 50 MBO will be added to Morgan Creek Energy's reserve base.

The acquisition of these leases is the result of an intensive engineering effort carried out by Morgan Creek Energy's geological and land staff. This effort is focused to identify South Texas oil and gas leases with marginal current production, but having low risk, significant oil and gas reserves.

Morgan Creek Energy management believes that this is a superior strategy to production and reserve additions as compared to bidding for and buying what has been consistently overpriced oil and gas production acquisitions.

In total, twenty-eight additional leases are currently under evaluation.

**About Morgan Creek Energy Corp.:** Morgan Creek Energy Corp. is a natural resource exploration company engaged in the acquisition and development of strategic oil and natural gas properties worldwide. For further information see: [www.morgancreekenergy.com](http://www.morgancreekenergy.com)

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