

Morgan Creek Energy Corp. Appoints William P. Begley, as Manager of Operations; Blake K. Box as a Director and D. Bruce Horton as CFO

DALLAS, Sept. 7 /PRNewswire-FirstCall/ -- In reference to its Form 8K filed with the SEC August 25, 2006, Morgan Creek Energy Corp. ("the Company") (OTC Bulletin Board: [MCRE - News](#)) has appointed William P. Begley as Manager of Operations, Blake K. Box as a Director and D. Bruce Horton to the position of CFO.

Mr. Begley is a senior management executive with over 25 years of experience in entrepreneurial and start-up companies, having managed total operational responsibility for small to mid-size companies with revenues to \$65 million.

He began his career working in the oil patch for industry leader, Halliburton over 30 years ago. He worked his way through the oil and gas industry, moving into senior management in the securities and financial industry, eventually owning his own spring water distribution company.

In 1995, he took up the position of President for Texas Far East based in Dallas, Texas. Mr. Begley helped that company in assessing all opportunities for acquisition and drilling and became the driving force behind the company's acquisition of 221,000-acre drilling lease at Sakhalin Island, Russia.

Mr. Begley currently serves as Vice President of Heartland Rig International, a drilling equipment company in Brady, Texas that he helped grow from revenues of \$2.7 million to \$45 million in three years' time. He has a strong track record for building multi-disciplined teams to achieve sales and manufacturing/delivery goals.

Mr. Begley will work with the management team to oversee the general operations of the Company.

Blake K. Box joins the Board Of Directors and will aid in the areas of M&A and financing support.

Mr. Box is the President and Chief Investment Officer of Shannon Investments Corporation's Strategic Advisers Group. His responsibilities include Shannon's asset allocation policies and strategies, Internet investment products, quantitative research, and investment risk management. While at Shannon, he has also been portfolio manager, Director of Investment Risk Management, Director of Quantitative Research and Head of Investment Research and Analysis. Prior to joining Shannon, he was a Vice President with a Houston-based realty group where he was responsible for quantitative investment and marketing strategies.

Mr. Box has had significant participation in the energy sector through his involvement with Box Energy Corporation. He has been a shareholder with Box Brothers Holding Company since the 1980's, which owned a majority and controlling stake in publicly traded Box Energy Corporation until the company was sold to Remington Oil.

From 1995 to 1999, Mr. Box was a lecturer in real estate investment strategies at regional colleges and universities. He has contributed to research publications, which have appeared in leading practitioner journals. He has obtained certifications through national investment management associations and has served on boards and executive committees for the local associations.

In addition, D. Bruce Horton, a founding director of the Company, moves to the position of Chief Financial Officer and Director.

Mr. Horton was a partner in a public accounting firm, and in 1986, he co-founded, and was director and chief financial officer of the highly successful Clearly Canadian Beverage Corporation.

He has been active in the finance industry, both in the private and public sectors, as an accountant and a financial management consultant, with an emphasis on corporate financial reporting, financing and tax planning. Mr. Horton has specialized in corporate management, re-organization, mergers and acquisitions, international tax structuring, and public and private financing for over thirty years.

About Morgan Creek Energy Corp.: Morgan Creek Energy Corp. is a natural resource exploration company engaged in the acquisition and development of strategic oil and natural gas properties worldwide. For further information see: www.morgancreekenergy.com

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Except for the historical information presented herein, matters discussed in this news release contain forward-looking statements that are subject to certain risks and uncertainties that could cause actual results to differ materially from any future results, performance or achievements expressed or implied by such statements. Statements that are not historical facts, including statements that are preceded by, followed by, or that include such words as "estimate," "anticipate," "believe," "plan" or "expect" or similar statements are forward-looking statements. Risks and uncertainties for the company include, but are not limited to, the risks associated with property development and funding as well as the risks shown in the company's most recent annual report on form 10-KSB and on form 10-QSB and from time-to-time in other publicly available information regarding the company. Other risks include risks associated with the regulatory approval process, competitive companies, future capital requirements and the company's ability and level of support for its exploration and development activities. There can be no assurance that the company's development efforts will succeed and the company will ultimately achieve commercial success. These forward-looking statements are made as of the date of this news release, and the company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although the company believes that the beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance those beliefs, plans, expectations or intentions will prove to be accurate. Investors should consider all of the information set forth herein and should also refer to the risk factors disclosed in the company's periodic reports filed from time-to-time with the United States Securities and Exchange Commission.

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