

Morgan Creek Energy Corp. Appoints William W. Bolles as Chairman of the Board and Chief Executive Officer

DALLAS, Sept. 28 /PRNewswire-FirstCall/ -- In reference to its Form 8K filed with the SEC September 27, 2006, Morgan Creek Energy Corp. ("the Company") (OTC Bulletin Board: [MCRE - News](#)) has appointed William W. Bolles as Chairman of the Board Of Directors and CEO.

Mr. Bolles has as an extensive history in starting, developing and then guiding companies through the senior financing stage, particularly in the energy sector. He is a skilled finance executive with significant experience in the oil and gas, real estate development, telecommunications, advertising and entertainment sectors.

As early as 1979, Mr. Bolles began working with major independent companies at the senior management and director level, including PetroTex Oil and Gas Company (later sold to Mobile Oil USA), Carothane Corporation, which funded the first-ever independent exploration of Coal-bed methane reservoirs in the Black Warrior Basin of Alabama, along with North American Energy Resources, and most recently Warwick Advisors Corporation of Houston, Texas. As senior counselor with Warwick Advisors, he advises companies on their business plans and participated in the capital structuring and fund raising processes used for developing fields in the Paradox Basin-Colorado, Pinedale Anticline-Wyoming, Tuscaloosa Marine Shale-Louisiana, Uinta Basin-Colorado and Bossier Sand-Texas.

In 2006 he organized PetroTex Oil & Gas Co. LLC, to acquire and develop leases in the Ouachita Overthrust Belt in central Texas, which management believes could be one of the most significant oil and gas plays left in the United States today.

William B. Bolles states, "I am very enthusiastic about Morgan Creek Energy and its immediate prospects in the energy sector. Few junior E&P players are able to attract the kind of talent and land portfolio that we have already assembled. With my guidance as CEO, President and now Chairman, I believe that the Company can quickly capitalize on the tremendous upside potential of the major structures we are looking to develop."

About Morgan Creek Energy Corp.: Morgan Creek Energy Corp. is a natural resource exploration company engaged in the acquisition and development of strategic oil and natural gas properties worldwide. For further information see: www.morgancreekenergy.com

Safe Harbor Statement

This news release contains "forward-looking statements", as that term is defined in section 27A of the United States securities act of 1933, as amended, and section 21E of the United States securities exchange act of 1934, as amended. Statements in this news release, which are not purely historical, are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future.

Except for the historical information presented herein, matters discussed in this news release contain forward-looking statements that are subject to certain risks and uncertainties that could cause actual results to differ materially from any future results, performance or achievements expressed or implied by such statements. Statements that are not historical facts, including statements that are preceded by, followed by, or that include such words as "estimate," "anticipate," "believe," "plan" or "expect" or similar statements are forward-looking statements. Risks and uncertainties for the company include, but are not limited to, the risks associated with property development and funding as well as the risks shown in the company's most recent annual report on form 10-KSB and on form 10-QSB and from time-to-time in other publicly available information regarding the company. Other risks include risks associated with the regulatory approval process, competitive companies, future capital requirements and the company's ability and level of support for its exploration and development activities. There can

be no assurance that the company's development efforts will succeed and the company will ultimately achieve commercial success. These forward-looking statements are made as of the date of this news release, and the company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although the company believes that the beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance those beliefs, plans, expectations or intentions will prove to be accurate. Investors should consider all of the information set forth herein and should also refer to the risk factors disclosed in the company's periodic reports filed from time-to-time with the United States securities and exchange commission.

This news release has been prepared by management of the company who takes full responsibility for its contents. Each of the NASD, the SEC and the OTCBB neither approves nor disapproves of the contents of this news release. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.