

Morgan Creek Energy Announces Planned Drilling on Oil and Gas Targeted Barnett Shale Lease in Cooke County, Texas

DALLAS, Nov. 6 /PRNewswire-FirstCall/ -- Morgan Creek Energy Corp. (OTC Bulletin Board: MCRE, Frankfurt, Berlin: M6C) (the "Company"), announces that it has reached an agreement with Pierco Petroleum, Inc. (Pierco) of Oklahoma to drill on its "Browder" Barnett Shale Lease in Cooke County, Texas.

Under terms of the agreement, Pierco will participate in the lease and drilling with up to a 50% working interest and a 37% net revenue interest; Morgan Creek Energy retains a minimum 50% working interest and a 37% net revenue interest.

The Company expects to spud the well within the next month based on operational readiness and drilling availability. Company geologists and drilling personnel anticipate drilling a conventional vertical well on this prospect.

Management estimates the acreage could support up to three vertical wells. The area has seen significant drilling activity since the lease was acquired by the Company during this past summer. Surrounding wells in the area, including a well located approximately one-half mile to the northeast, report initial production of significant quantities of both oil and gas.

Morgan Creek Energy's Browder Barnett Shale lease is a 122.35-acre Barnett Shale oil and gas exploration lease located in Cooke County, Texas. Shale thickness from offsetting well data in the area provides estimated Barnett Shale producing zone thicknesses between 400 and 900 feet thick at depths ranging between approximately 7,800 to 8,800 feet in depth.

This drilling, in conjunction with drilling previously announced last week on its Oauchita leases, is part of the Company's strategic effort to develop a significant base of oil and gas production beginning in the last quarter of 2006.

About Morgan Creek Energy Corp.: Morgan Creek Energy Corp. is a natural resource exploration company engaged in the acquisition and development of strategic oil and natural gas properties worldwide. For further information see:

www.morgancreekenergy.com

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