
MORGAN CREEK ENERGY ACQUIRES OIL TARGETED PROSPECT IN SEMINOLE COUNTY, OKLAHOMA

Henderson, Nevada – [May 16, 2006/PRNewswire-Firstcall/](#) -- Morgan Creek Energy Corp.'s (OTCBB: MCRE, Frankfurt, Berlin: M6C) (the "Company"), announces today that it has reached an agreement with Joseph Kersey of Shawnee, Oklahoma to acquire a 520 acre oil and gas prospect in Seminole County, Oklahoma. The contiguous acreage named the Vamoosa Prospect targets oil production from Misener Sand and Hunton Limestone zones. Several other secondary targets include multiple shallow sand zones such as Wilcox, Jefferson, Chromwell, Red Fork, Thruman, Senora, and Calvin zones. Further potential zones include Woodford Shale and Simpson Dolomite.

The acreage provides a 78% net revenue interest and 100% working interest. If the current geological interpretation is correct, the acreage could support up to 14 vertical wells on 40 acre spacing with wells to be drilled to approximately 3,500 to 4,000 feet in depth.

About Morgan Creek Energy Corp.: Morgan Creek Energy Corp. is a natural resource exploration company engaged in the acquisition and development of oil and natural gas properties in the United States. For further information see: www.morgancreekenergy.com

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Stock Exchange Information: Symbol: OTCBB – MCRE

Frankfurt/Berlin Symbol – M6C, WKN: WKN: AØJL4C, ISIN: US61732R1Ø77

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